

The Wall Street Journal

By KRISTEN SCHOLER 1:02 pm ET Dec 22, 2014 (Edited)

A Year of IPO Records...

275 raised \$85 billion, the most since 2000!

By several measures, 2014 was a year of “big” for U.S.-listed initial public offerings...

...And, more than 100 companies seeking to raise more than \$19 billion are already in the pipeline for 2015!

“There’s no reason to think we couldn’t have another year like this in terms of number of deals and dollars raised,” said Kathleen Smith, principal at Renaissance Capital.

[Alibaba Group Holding, Ltd](#) **BABA -1.70%** grabbed most of the headlines, the Chinese e-commerce giant launched [the biggest IPO on record](#) in September, raising \$25 billion.

And the records kept rolling from there!

[Antero Midstream Partners](#) LP **AM -4.07%** raised \$1.15 billion in November, becoming [the biggest IPO of a master limited partnership](#) in history.

Two weeks later, [Paramount Group](#) Inc. **PGRE +1.88%** launched [the largest IPO of a real-estate investment trust](#), raising \$2.29 billion. REITs and MLPs are publicly traded entities that pay little to no corporate-income taxes and pass most of their income to shareholders.

To top it off, [Juno Therapeutics](#) Inc. **JUNO +12.00%**, the final IPO of 2014, priced its offering at \$24 a share, giving it [the highest market capitalization of any biotech firm](#) at its debut. It closed up more than 45% on its first day of trading.