Warren Buffett's Berkshire Hathaway Inc 2015 Meeting: Takeaways From The 'Woodstock For Capitalists'

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Berkshire Hathaway Inc. held its annual meeting -- dubbed "Woodstock for Capitalists" -- in Omaha, Nebraksa, over the weekend. Shareholders celebrated Warren Buffett's 50th anniversary as chief executive officer. Pictured: A Berkshire Hathaway shareholder poses with a likeness of…

Warren Buffett, Who Tells You How to Turn $40 Into $10 Million

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Warren Buffett, perhaps the greatest investor of all time has a simple solution that could help you turn $40 into $10 million: "***Buy a piece of a business and hang with it.. With a successful business, you can figure out what will happen. Focus on what, not when. If you're right about what, no need to worry about when."***

A few years ago, **Berkshire Hathaway** CEO and Chairman Warren Buffett spoke about **the power of patience & recognizing opportunity** citing one of his favorite companies, **Coca-Cola**, and how a $40 stock purchase at its IPO in 1919 would now have made you $5 million.

$40 in 1919 isn't today's $40. That's not the issue. The real issue is: tough times are historic and shouldn't deter you from investing when opportunity arises, i.e.: Coca-Cola came into play when sugar prices were rising, World War I had just ended, the Great Depression was fast approaching and World War II resulted in sugar rationing. Opportunity overshadowed adversity then, and still does today. You just have to recognize it and be patient as it grows. There have been countless other things over the past 100 years that would cause someone to question if the timing was right.

Source: Coca-Cola

The fallacy of timing…As Buffett has noted continually, it's terribly dangerous to attempt to time the market. So often investors are told they invest when the market is on the rise, and sell when the market is falling. This type of technical analysis has been proven to simply be no better than Las Vegas Style random chance.

Astute investors understand that investing for a solid retirement is not like placing a wager in Las Vegas, opening a Money Market Account that pays 2% ("A Guaranteed Loser even if you could find a 2% MMA these days") or even investing in a "secured" Insurance Annuity where an 8% bonus is promised at the policy's first full year end, and, when thereafter, 5% could be reduced yearly from the principal for ROI. The truth of the matter is, "Vegas is for losers" and annuities, much the same as all other forms of insurance, represent investments that pay-off for the insurance company, not the insured! Example: If you cash-out a $60,000 pre-paid annuity investment in year one, you'll not only suffer a $7,000+ loss, you'll never see any part of that elusive 1st year 8% bonus either. **Why make money for Las Vegas or the insurance company when what you should be doing is investing in yourself for a solid retirement.**

What you should NOT allow to dominate your decision to invest are your emotions and the "Timing IS's"...i.e.: "IS the market… IS the country… IS the… IS the… IS the?" These IS's represent an arbitrary imagination. ***In Buffett's own words, simply but succinctly put: "if you're right about the business, you'll make a lot of money!"***

Fortunes are made by early investors. Partnering with a ***solid*** venture capital fund that invests in proven successful private companies preparing to go public **can unmistakably lead to a *solid* retirement!**